



Underwriting Guidelines

Florida Watercraft

Following are the underwriting guidelines for Florida Ocean Marine (Watercraft). Note that PURE limits capacity for watercraft by geographical territory.

PURE is committed to a member centric insurance approach and provides substantial companion policy discounts to members who insure multiple lines of business with PURE.

Hull Length

- Vessels 30 feet in length or greater are eligible for the program.

Hull Value & Age

- Vessels with a hull value of at least \$500,000 and up to \$3 million, that are five years of age or newer, are eligible in Palm Beach, Broward, Miami-Dade, Monroe, and Collier Counties.
- Vessels with a hull value of at least \$150,000 and up to \$3 million, that are 10 years of age or newer, are eligible in all other counties.
- Older vessels will only be considered on an exception basis.

Operator / Ownership Experience

- A minimum of at least 5 years ownership and/or operating experience with at least 3 years operating experience on vessels of a similar size and type is required.

Hurricane Preparedness Plan

- All vessels permanently moored in Florida are subject to underwriter's agreement to a signed and completed Severe Weather Plan Questionnaire.

Satisfactory Severe Weather Plans include, but are not limited to:

- Vessels hauled out and stored in an enclosed "hurricane proof" storage facility
- Vessels relocated to a protected, inland waterway(s)
- Vessels with a "Snowbird" endorsement

Unacceptable Severe Weather Plans include, but are not limited to:

- Vessels that are left on a boat lift
- Vessels that are stored in an open, rack storage facility

Loss History

- Operators with more than 2 watercraft losses in the last 3 years will not be eligible for the program.

Driving History (CLUE / MVR) and Credit

- Operators with 3 or more moving violations on their Motor Vehicle record will only be considered on an exception basis.
- Operators with a DUI in the last 5 years will not be eligible for the program.
- Credit score will be reviewed accordingly.

High Performance Watercraft

- Vessels with a maximum designed speed of 65 mph or greater will only be considered on an exception basis.

These guidelines are proprietary and confidential and may not be disclosed or distributed for outside circulation without prior written approval from PURE. In addition, these guidelines are subject to change and all risks are subject to underwriting approval.